Office of Financial Aid 100 Academic Parkway Grayson, Kentucky 41143



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## **Conditions for Receiving Financial Aid**

## Please take note of the following:

- 1. The most recent Financial Aid Offer supersedes any previous offer(s) a student received. A student should review and accept/decline each of the items in the Financial Aid Offer on the my.KCU.edu portal (under My Financial Account). Questions or issues with the portal should be directed to the Financial Aid Office at 606-474-3226 or via email at finaid@kcu.edu.
- 2. The student's Financial Aid Offer will be disbursed AFTER he/she accepts or declines each of the items in the Financial Aid Offer and AFTER the student's enrollment status is verified following the last day to add/drop classes for the semester.
- 3. Students are required to notify the Financial Aid Office in writing regarding any changes in their financial or academic status while attending Kentucky Christian University.
- 4. Financial aid funds are disbursed based on the student's enrollment status on the last day to add/drop classes. Aid is credited to the student's account at the University on a semester-by-semester basis.
- 5. Students participating in the work-study program will receive paychecks twice a month (on the 12th & 26th) for work-study earnings. Students must visit the Financial Aid Office before beginning work to receive a job assignment and complete the necessary employment forms.
- 6. Students are required to complete Entrance Counseling and a Master Promissory Note at www.studentaid.gov if they accepted a Direct Subsidized or Unsubsidized Loan. This should be completed before the student's registration day. Upon graduation or withdrawal from KCU, they will also be required to complete Exit Counseling.
- 7. Students are not obligated to accept the full loan amounts listed on their Financial Aid Offer. They have the right to decline or reduce the amount of the student loan by making a change on the portal or by contacting the Financial Aid Office.
- 8. To continue receiving aid, a student must maintain academic progress as defined in the University's Satisfactory Academic Progress (SAP) guidelines and must be pursuing a degree.
- Students must reapply for aid each academic year by filing a new Free Application for Federal Student Aid (FAFSA) at StudentAid.gov.
- 10. The University reserves the right to modify a student's Financial Aid Offer at any time due to changes in the student's enrollment status, financial aid eligibility, or the availability of funding.
- 11. Any aid from external resources must be taken into consideration in evaluating the student's financial need. Outside resources received by the University during the academic year that were not considered when the Financial Aid Offer was made may result in necessary changes to the student's Financial Aid Offer.
- 12. Please understand that if a student withdraws from the University, the student's Financial Aid Offer will be revised or canceled, depending on the last date of academic activity and the final costs for the enrollment period attended. The withdrawn student will be responsible for all charges that were incurred.