

Award Letter

2019-2020 Award Year

Conditions For Receiving Financial Aid

Please take note of the following:

1. This Financial Aid Award Letter supersedes any previous award letter. Bring or send this Financial Aid Award Letter to the Kentucky Christian University Financial Aid Office within two weeks. If you have any questions, please feel free to call us at 606-474-3227 or 3226.
2. This financial aid award is NOT VALID until you sign and date the award letter and return it to the Kentucky Christian University Financial Aid Office, retaining the copy for your records.
3. Students are required to notify the Financial Aid Office in writing regarding any changes in their financial or academic status while attending Kentucky Christian University.
4. Financial aid funds are disbursed based on your enrollment on the last day to add/drop classes. Aid is credited to the student's account at the University on a semester-by-semester basis.
5. Students will receive paychecks twice a month (12th & 26th) for Federal or Institutional Work study awards. Students participating in the FWS/IWS program must see the Financial Aid Office during registration to complete the necessary paperwork and receive assignment.
6. Students will be required to complete Entrance Counseling online (www.studentloans.gov) if they receive a Direct Stafford Subsidized or Unsubsidized Loan. Upon graduation from KCU they will be required to complete Exit Counseling.
7. You are not obligated to accept the full loan amounts listed on your award letter. You have the right to reduce the amount of your loan by making the actual change on your award letter.
8. To continue receiving aid, a student must maintain academic progress as defined in the Satisfactory Academic Progress (SAP) guidelines enclosed, and must be pursuing a degree.
9. Students must reapply for aid each academic year (by filing a new FAFSA).
10. We reserve the right to modify your financial aid award(s) at any time due to changes in your financial aid eligibility or in the availability of our funding.
11. Any aid from external resources must be taken into consideration in evaluating your financial need. Outside resources received by the University during the academic year that were not considered when the original awards were made, may result in necessary changes to your financial aid package.
12. I understand that if I withdraw from the University my awards will be revised or canceled depending upon the last date of academic activity and the final costs for the period I attended. I understand that I will be responsible for all charges which I have incurred.